

## **Huaxin Cement Co., Ltd.**

### **Announcement on the Profit Distribution for 2021**

The board of directors and all directors of the Company confirm that there are no false records, misleading statements or material omissions in the content of this announcement, and assume individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Key note:

- Dividend per share:

Cash dividend 1.00 RMB

- The profit distribution is on the basis of the total 2,096,599,855 shares, minus the shares on the special account for the repurchase until the registration date for 2021 annual profit distribution. The registration date will be specified later in another announcement. The company shares held by the repurchase special account shall not be included in this profit distribution.

#### **I. Content of the profit distribution**

Audited by Deloitte, in 2021, the Parent Company achieved net profit of 3,256,784,379 Yuan or 5,363,525,692 Yuan net profit attributable to the shareholders after consolidation. The allocable profit of the Parent Company is 8,364,839,311 Yuan by the end of December 2021.

The 12<sup>th</sup> Meeting of the Tenth Board of Directors decided that on the basis of the total 2,096,599,855 shares, minus the shares on the special account for the repurchase until the registration date for 2021 annual profit distribution, a cash dividend of 1.00 Yuan per share (incl. tax) shall be distributed to all shareholders. The balance will be booked as undistributed profit. The Board also proposes that no capital reserve shall be converted into share capital for 2021. The company shares held by the repurchase special account shall not be included in this profit distribution.

#### **II. Decision procedure**

The 12<sup>th</sup> Meeting of the Tenth Board of Directors was held to approve the Profit Distribution Proposal for 2021 and agreed to submit the above for 2021 Shareholders' General Meeting for review.

### **III. Risk warning**

The profit distribution comprehensively considers the phase of the development and demand for capital in the future, which will not pose great impact to the operation nor impact the normal operation and long term development.

It is herewith announced.

Board of Directors  
Huaxin Cement Co., Ltd.  
30<sup>th</sup> March 2022